

St. Pius X Church

Grocery Card Program Statement of Earnings

	2016		2017		2018 to 04/15/2018		SINCE INCEPTION
	\$	%	\$	%	\$	%	
VALUE OF GROCERY CARDS SOLD							
Purchased by cash/cheque	42,100	11.0%	56,300	14.2%	12,000	11.0%	150,000
Purchased by debit card	101,800	26.7%	138,100	34.8%	42,100	38.7%	331,200
Purchased by credit card	237,600	62.3%	203,000	51.1%	54,600	50.2%	572,300
Total sales	381,500	100.0%	397,400	100.0%	108,700	100.0%	1,053,500
GROSS EARNINGS							
	29,330.50		31,416.00		8,641.00		83,468.00
EXPENSES							
Allocation of bookkeeper wages	378.00		378.00		118.80		874.80
Merchant service fees	5,267.41		4,547.31		1,260.59		13,061.21
Miscellaneous	-		-		-		51.34
POS rental	-		150.00		150.00		300.00
Supplies	50.97		21.28		-		72.25
Total expenses	5,696.38		5,096.59		1,529.39		14,359.60
NET GAINS	23,634.12		26,319.41		7,111.61		69,108.40
RETURN ON SALES	6.2%		6.6%		6.5%		6.6%

NOTES:

The Grocery Card Program was launched during the last weekend of June 2015.

At launch of the program, discounts offered by merchants were as follows: Coop - 10.5% Safeway - 5.0% Superstore - 5.0%; for the period of October 1 to December 31, Safeway offers a discount rate of 8.0%

In early May 2016, the Board of Directors of Calgary Coop decided to reduce the discount rate on purchase of Coop grocery cards from 10.5% to 9.0%. This decision has had a significant impact on the return to the program given that sales of Coop gift cards amounted to approximately 55% of total sales

Prior to the end of 2016 and 2017, the GCP capitalized on the higher discount rate of 8.0% offered by Safeway in the period of October 1 to December 31 by purchasing sufficient gift cards by December 31 to be made available for sale in the January 1 to September 30 time period of the following year. This practice leaves a higher inventory valuation on the Balance Sheet at year end but is designed to provide the parish with an 8% return on the sale of Safeway grocery cards throughout the calendar year

Parish Pastoral Council has established a policy to allocate net gains generated from the grocery card program as follows:

- 2/3 towards construction of new church hall
- 1/3 towards operating / maintenance projects

CONTACTS:

h (403) 239-1155 c (403) 875-4716 email: mirkas@telus.net
h (403) 240-2853 c (403) 803-0374 email: parisienrs@gmail.com

GROCERY CARDS -FREQUENTLY ASKED QUESTIONS (FAQ)

- 1. What is the Grocery Card Program?** The Grocery Card Program is a fundraiser, based on “volume buying” whereby a percentage of each card comes back to St. Pius X Parish as earnings.
- 2. How does it work?** When you purchase the card at St Pius, you receive the full face value of the card, PLUS from every card, St Pius X Parish receives:
 - **CO-OP** - 9 %
 - **Superstore** - 5%
 - **Safeway/Sobeys** - 5%, with an increase to 8% effective Oct – Dec
- 3. Can I use these Cards for fuel and Calgary Transit passes?** Yes, you can purchase gas at CO-OP and Superstore gas bars only. Transit passes can be purchased at any of these stores where this service is available.
- 4. What other supermarkets will accept my grocery card?** Across the country, you can use your cards at:
Safeway/Sobeys: Sobeys, Safeway, IGA, Foodland, Freshco, Thrifty Foods, Lawtons Drugs, Needs
Superstore: Loblaws companies
Co-op: participating Co-op locations
- 5. Can I ‘re-fill’ my grocery card?** Yes, you can re-fill your card, however your ‘re-fill’ will not benefit St Pius. If you wish St Pius to continue to receive this benefit, you need to purchase a new card every time.
- 6. Do I still get my REWARDS?** YES!!! Your CO-OP number, Air Miles, and PC Optimum points all apply.
- 7. Do the Grocery cards expire?** No, the grocery cards never expire.
- 8. How can I pay for my Grocery Cards?** We take cash, cheques (preferable), Debit, VISA and Mastercard.
- 9. How much does it cost the Parish for debit and credit transactions?** Debit cards cost \$0.05 per transaction, while credit cards cost 2.20 % per transaction.
- 10. What denominations are being sold?** Grocery cards are \$100 each.
- 11. When can I purchase my Grocery Card?** Grocery Cards are on sale in the vestibule after every Mass, and throughout the week from the Parish office during office hours.
- 12. What are the benefits of buying grocery cards?**
 - Funds are used towards retirement of Parish debt, operating/maintenance projects and special projects as per the policy established by the Parish Council.
 - You will be making a difference, just by doing what you always do----buying groceries, and fuel.
 - These Grocery Cards are also most beneficial, for gift giving, such as students in University, Christmas giving, or any other occasion that arises.
 - Plus you still get your rewards.

Your active involvement will connect all of us as a part of a responsible, loving, faith community.

- 13. Who do I contact should I need more information or to assist with sales?**

Mirka Saraceni 403-875-4716, mirkas@telus.net or Ron Parisien parisienrs@gmail.com

GROCERY Card
VOLUNTEERS Needed
Contact: Mirka

